

Maulana Azad College
B.Com. Honours (CBCS)
Question Bank
Semester VI

**COMPUTERISED ACCOUNTING SYSTEM and E-FILING OF TAX
RETURN (SEC 6.1Chg)**

Unit-1: Computerized Accounting Package: Using Generic Software

1. What do you understand by payroll accounting? Explain the types of payroll accounting entries.
2. Explain TDS Return. How to file TDS return?
3. What is GST Return? State the eligibility for GST Return filing.
4. What do you understand by backup and restoring data? Mention and explain the methods of restoring data.

Unit 2: Designing Computerized Accounting System

1. What is Database Management System (DBMS)? Where is DBMS required? Explain the advantages of DBMS.
2. What are the objects that comprise a DBMS? Explain each of them.
3. What is the purpose of using DBMS?
4. Write a short note on Transaction Management?
5. Create a trial balance using DBMS Package.

Unit-3: E-filing of Tax return

1. What is Income Tax Return (ITR) filing? What are the advantages of filing return?
2. State the prerequisites for an individual to file ITR-1.
3. State and explain the options available for an individual for verifying the ITR.
4. What is e-tax calculator? What are the uses of e-tax calculator?

FINANCIAL REPORTING AND FINANCIAL STATEMENT ANALYSIS (DSE 6.1 A)

Unit 1: Holding Company

1. How goodwill is calculated when an holding company absorbs subsidiary company?
2. What is minority Interest.
3. How undervaluation and over valuation of assets are treated in the book of holding company at the time of acquiring subsidiary company.

Unit 2: Accounting Standards

1. What are the scopes of Ind AS 1?
2. What are the objectives behind Ind AS 16?
3. Explain the term EPS and how it is measured under Ind AS 33?

Unit 3: Fund Flow Statement

1. What are the advantages and limitations of Funds Flow Statement?
2. Explain 'flow of fund'?
3. Distinguish between Balance Sheet and Funds Flow Statement.

Unit 4: Cash Flow Statement

1. State the objectives behind preparing a Cash Flow Statement.
2. What do you understand by Cash and Cash Equivalents? Provide suitable examples of it with explanation.
3. Write short notes on the following:
 - a) Operating activities
 - b) Investing activities
 - c) Financing activities
4. How are foreign currency cash flows recorded?

Unit 5: Introduction to Financial Statements Analysis

1. What do you mean by Financial statement? Discuss in detail the analysis procedure of a Financial Statement.

2. What is common size statement? How does common size statement differ from comparative statement?

Unit 6: Accounting Ratios for FSA

1. What are liquidity ratios? Discuss the importance of current and liquid ratio.
2. How would you study the Solvency position of the firm?
3. What are various profitability ratios? How are these worked out?
4. The current ratio provides a better measure of overall liquidity only when a firm's inventory cannot easily be converted into cash. If inventory is liquid, the quick ratio is a preferred measure of overall liquidity. Explain.

FINANCIAL MANAGEMENT (DSE 6.2 A)

Unit 1: Introduction and Basic Concepts

1. What functions does the Chief Financial Officer perform?
2. What is meant by time value of money? What are the reasons for TVM?
3. What do you mean by compounding and discounting?

Unit 2: Sources of Finance and Cost of Capital

1. Explain: Weighted Average Cost of Capital vs Specific Costs of Capital.
2. Define the concept of the opportunity cost of capital.
3. Why and how cost of debt is adjusted for taxes?
4. Is equity free of cost?
5. Write a short note on: Capital Asset Pricing Model (CAPM)

Unit 3: Leverage and Capital Structure Theories

1. Define operation Leverage? How do you calculate the operating Leverage?
2. Distinguish between operating leverage and financial leverage.

Unit 4: Working Capital Management (1)

1. Explain the concept of working capital. What are Gross & Net concepts of working capital?

2. Discuss in detail about 'Working Capital Cycle'.
3. Discuss the factors on which the duration of Working Capital Cycle depends?

Unit 6: Capital Expenditure Decisions (1)

1. What do you understand by capital budgeting? State its significance.
2. What are the various types of capital investment decisions?
3. What do you understand by Average Rate of Return? Discuss the advantages and limitations of the method.
4. What do you understand by discounting technique? How is the discount rate determined?

Unit 7: Capital Expenditure Decisions (2)

1. Differentiate between Payback Period and Discounted Payback Period.
2. List the advantages of using Internal Rate of Return method.
3. Explain the following techniques:
 - a) Profitability Index
 - b) Net Present Value
4. What do you understand by Capital Rationing? Why it is required?

Unit 8: Dividend Decisions

1. Discuss the assumption of Walters' Model regarding dividend policy.
2. What factors are to be considered before declaration of dividend?